



Edgar L. Parrish, CFP[®], CIMA[®], AIF[®]

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March 9, 2018

FORM ADV PART 2B
BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Edgar L. Parrish that supplements the Precipio Wealth Management LLC's Disclosure Brochure, a copy of which you should have received. Contact us at 703.773.2474 if you did not receive, or if you have any questions about, the contents of this Brochure Supplement.

Additional information about Edgar Parrish (CRD # 601959) is available on the SEC's website at:

www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Edgar L. Parrish, CFP®, CIMA®, AIF®

Year of Birth: 1948

Post-secondary Education:

- University of Virginia, McIntire School of Commerce, BS Commerce, 1970
- New York Institute of Finance, Graduate, 1972
- University of Pennsylvania, The Wharton School and Securities Management Consultants Association, Securities Industry Institute, Graduate, 1976-1979
- University of Pennsylvania, The Wharton School and Investment Management Consultants Association, CIMA Certification Course, 2003

Business Background:

- Precipio Wealth Management LLC, Managing Member and Investment Adviser Representative, 11/2013 - Present
- Parrish & Company Private Wealth Management, LLC, Managing Member and Investment Adviser Representative, 8/2009 - 11/2013
- Merrill Lynch, Pierce, Fenner & Smith, Inc., First Vice President – Investments, Wealth Management Advisor, 1/2004 - 8/2009
- New York Stock Exchange, Inc., Arbitrator, 1/2002 - 1/2008
- UBS Financial Services, Inc., Senior Vice President – Investments, Senior Managed Accounts Consultant, 6/1993 - 1/2004
- Lehman Brothers, Inc., Senior Vice President – Investments, 10/1985 - 6/1993
- Merrill Lynch, Pierce, Fenner & Smith, Inc., Vice President, 6/1979 - 10/1985
- Wheat, First Securities, Inc., Senior Vice President – Investments, 12/1971 - 6/1979

Certifications: CFP®, CIMA®, AIF®

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 63,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- **Examination** - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- **Experience** - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** - Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Certified Investment Management Analyst® (CIMA®)

The CIMA® certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application. Prerequisites for the CIMA® certification are three years of financial services experience and an acceptable regulatory history. To obtain the CIMA® certification, candidates must pass an online Qualification Examination, successfully complete a one-week classroom education program provided by a Registered Education Provider at an AACSB accredited university business school, and pass a Certification Examination. CIMA® designees are required to adhere to Investments & Wealth Institute's Code of Professional Responsibility, Standards of Practice, and Rules and Guidelines for Use of the Marks. CIMA® designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investments & Wealth Institute™ *formerly known as IMCA®*.

Accredited Investment Fiduciary® (AIF®)

The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to

suspension or revocation of a professional attainment, designation, or license. Edgar L. Parrish has no required disclosures under this item.

Item 4 Other Business Activities

Edgar L. Parrish is not actively engaged in any other business or occupation (investment-related or otherwise) beyond his capacity as Managing Member and Investment Adviser Representative of Precipio Wealth Management LLC. Moreover, Mr. Parrish does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

Item 5 Additional Compensation

Edgar L. Parrish does not receive any additional compensation beyond that received as an Managing Member and Investment Adviser Representative of Precipio Wealth Management LLC.

Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Precipio Wealth Management LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.